



**Lakeview
Rock
Products, Inc.**

cc Lynn M1011/002

P.O. Box 540700
900 North Redwood Road
North Salt Lake, Utah 84054-0700
(801) 292-7161

June 2, 2006

Doug Jensen
Reclamation Engineer
Minerals Regulatory Program
Utah Division of Oil, Gas & Mining

Re: Lakeview Rock NOI amendment for Thomas Pit

Dear Mr. Jensen

Thank you for the phone call regarding our operations at the Thomas Property. As per our phone conversation we have started to do some of the pioneering of the upper benches. The NSL planning commission and City representatives are concerned that we try to complete the work on the upper benches as soon as possible, so as to minimize the impact to the planned development of the property above the Thomas property. I have attached a copy of our Reclamation Agreement with NSL that requires us to start reclamation of the upper slopes first. We have delayed this as long as we felt we could, but have started this work in an effort to be responsive to their desires. The work we are doing is consistent with the reclamation plan that we submitted with our NOI amendment. The desire of NSL is that we would have the first two upper benches completed by the end of this year.

I know that this permitting process has taken longer than any of us expected. We appreciate your efforts and understanding with all of the various issues as we have been trying to completing the permitting process. If you have any further questions please call.

Sincerely,

Lakeview Rock Products, Inc.

Russell A. Larsen
Vice President

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JUN 05 2006

DIV. OF OIL, GAS & MINING

Reclamation Agreement

This agreement made and entered into this 15th day of July, 2005, by and between Monte Thomas (here after referred to as owner) whose address is 7715 Dell Road Salt Lake City, Utah 84121, and Lakeview Rock Products, Inc., (here after referred to as operator) whose address is 700 North Redwood Rd, North Salt Lake, Utah 84054, and City of North Salt Lake, whose address is P.O. Box 140208, North Salt Lake, Utah 84054.

1. Property. This agreement is for the approximate 52 acres of property that Owner has located in North Salt Lake. This property has been used as a gravel pit in the past, and is to be reclaimed as part of this agreement according to the plans submitted to City of North Salt Lake and included as attachment #1.

2. Completion of reclamation. Monte Thomas and Lakeview Rock Products, Inc. agree to jointly and severally guarantee completion of the reclamation of the Thomas property. This would include but not be limited to sloping and benching of the highwall, filling of existing depressions, and excavation and re-compaction of the South fill area. It is understood that the property owner is responsible for the cost of the reclamation, but that Lakeview will complete this work and offset the cost to the owner through payment of royalties for the fill material to be hauled from the site.

3. Milestone Dates.

- Relocate wrecking yard within 12 months.
- Complete landscape berms within 18 months.
- Start reclamation of upper slope first
- Complete reclamation of entire project within 10 years.

IN WITNESS WHEREOF, the parties have set forth their signatures on the day and year indicated below.

Operator:

Lakeview Rock Products, Inc.

By: [Signature]

Print Name: Scott Hughes

Date: 7-8-05

Title: V.P.

Owner:

Monte Thomas

By: [Signature]

Print Name: MONTI THOMAS

Date: 7-7-05

Title: Owner

North Salt Lake City

By: [Signature]

Print Name: J. DANIELSON

CITY ATTORNEY

Date: 7/14/05

Title: CITY ATTORNEY

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